



NRG Energy, Inc. Announces Repurchases with Holders of 2.75% Convertible Senior Notes due 2048

April 3, 2024

HOUSTON--(BUSINESS WIRE)--Apr. 3, 2024-- NRG Energy, Inc. (NYSE:NRG) announced today that it has entered into separate, privately negotiated transactions with certain holders of its existing 2.75% convertible senior notes due 2048 (the "Convertible Notes") to repurchase approximately \$251 million aggregate principal amount of the Convertible Notes. The Convertible Notes repurchases are expected to close over a period ending on or about April 18, 2024, subject to customary closing conditions. Following the closing of the repurchases, and after giving effect to approximately \$92 million aggregate principal amount of Convertible Notes that the Company had previously repurchased, approximately \$232 million aggregate principal amount of Convertible Notes will remain outstanding.

This press release does not constitute an offer to sell or a solicitation of an offer to buy these securities, nor shall there be any offer or sale of these securities in any state or jurisdiction in which the offer, solicitation, or sale would be unlawful prior to the registration or qualification thereof under the securities laws of any such state or jurisdiction.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are subject to certain risks, uncertainties and assumptions and typically can be identified by the use of words such as "expect," "estimate," "should," "anticipate," "forecast," "plan," "guidance," "outlook," "believe" and similar terms. Although NRG believes that the expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially.

NRG undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. The foregoing review of factors that could cause NRG's actual results to differ materially from those contemplated in the forward-looking statements included in this news release should be considered in connection with information regarding risks and uncertainties that may affect NRG's future results included in NRG's filings with the SEC at www.sec.gov.

About NRG

NRG Energy is a leading energy and home services company powered by people and our passion for a smarter, cleaner, and more connected future. A Fortune 500 company operating in the United States and Canada, NRG delivers innovative solutions that help people, organizations, and businesses achieve their goals while also advocating for competitive energy markets and customer choice.

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