

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) OCTOBER 6, 1998

NRG ENERGY, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHART)

DELAWARE

333-33397

41-1724239

(STATE OF INCORPORATION)

(COMMISSION
FILE NUMBER)

(I.R.S. EMPLOYER
IDENTIFICATION NO.)

1221 NICOLLET MALL, SUITE 700

MINNEAPOLIS, MN 55403

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

(ZIP CODE)

(612) 373-5300

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE

8K

ITEM 5 OTHER EVENTS

NRG Energy, Inc. (NRG), a wholly-owned subsidiary of Northern States Power Company (NYSE:NSP), announced that it will write down its accumulated project development expenditures for the West Java, Indonesia project as of end of third quarter business due to the current uncertainties surrounding all infrastructure projects in Indonesia. The write-down for this project will be \$20.0 million on a pre-tax basis and \$13.3 million after tax. NRG has also reviewed all other international projects in development and has created a reserve of \$2.0 million against 1998 earnings (\$3.3 million pretax) for other project development expenditure write-downs that may be required.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NRG ENERGY, INC.

(Registrant)

/s/

Leonard A. Bluhm
Executive Vice President and Chief Financial
Officer
(Principal Financial Officer)

Date: October 6, 1998
