
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) **November 30, 2006**

NRG Energy, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-15891

(Commission File Number)

41-1724239

(IRS Employer Identification No.)

211 Carnegie Center

(Address of Principal Executive Offices)

Princeton, NJ 08540

(Zip Code)

609-524-4500

(Registrant's Telephone Number, Including Area Code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

Robert Flexon, Executive Vice President and Chief Financial Officer of NRG Energy, Inc., will present at the Calyon Utilities & Energy Merchant Conference on Thursday, November 30 at 9:15 a.m. Certain of the slides to be presented at the conference by Mr. Flexon are being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Certain of the slides in Exhibit 99.1 contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements are subject to certain risks, uncertainties and assumptions and include, but are not limited to statements regarding the expected timing of the closing of the acquisition, and can be identified by the use of words such as “will,” “would,” “expect,” “estimate,” “anticipate,” “forecast,” “plan,” “believe,” and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. NRG undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Factors that could cause NRG’s actual results to differ materially from those contemplated in the forward-looking statements included in this news release should be considered in connection with information regarding risks and uncertainties that may affect NRG’s future results included in NRG’s filings with the Securities and Exchange Commission at www.sec.gov.

The information contained in this Item 7.01 is not filed for purposes of the Securities Exchange Act of 1934, as amended, and is not deemed incorporated by reference by any general statements incorporating by reference this report or future filings into any filings under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, except to the extent NRG specifically incorporates the information by reference. By including this Item 7.01 disclosure in the filing of this Current Report on Form 8-K and furnishing this information, we make no admission as to the materiality of any information in this report that is required to be disclosed solely by reason of Regulation FD.

Item 9.01 Financial Statements and Exhibits

Exhibit No.	Document
99.1	Slides, dated November 30, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NRG Energy, Inc.

(Registrant)

By: /s/ TIMOTHY W.J. O'BRIEN

Timothy W. J. O'Brien
Vice President and General Counsel

Dated: November 30, 2006

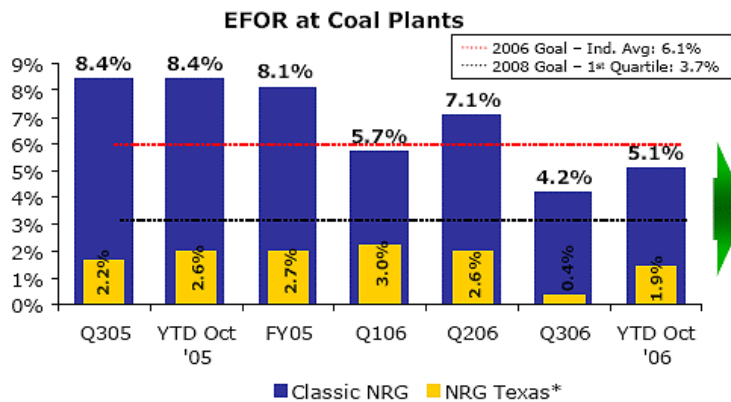
FORNRG: Executing and Delivering



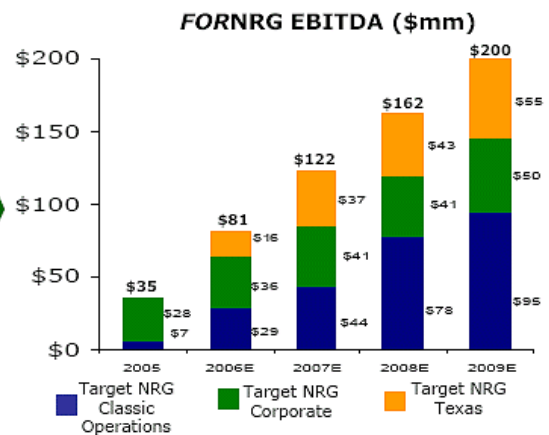
Plant	Classic NRG YTD EFOR*		% Improvement
	2006	2005	
Huntley	5.3%	11.7%	55%
Dunkirk	7.9%	9.4%	16%
Indian River	6.2%	9.2%	33%
BC II	3.3%	7.3%	55%

Plant	NRG Texas YTD EFOR*		% Improvement
	2006	2005	
Parish	2.2%	3.3%	33%
Limestone	1.4%	1.4%	-
STP	0.0%	1.1%	nm

*YTD through October 2006



*NRG Texas EFOR does not include de-rate hours in EFOR calculation

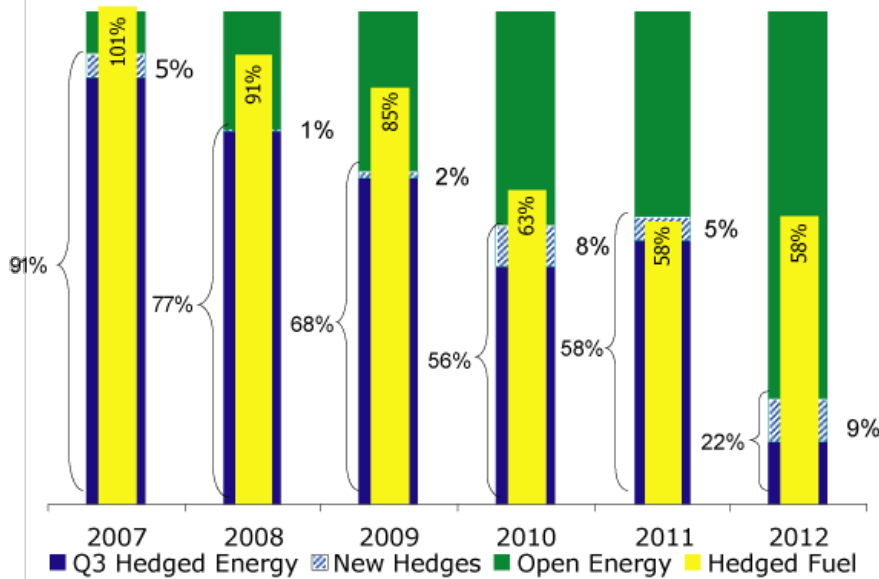


FORNRG driving improved availability through capacity recovery and reduced EFOR

Commercial Ops: Locking in the Medium Term



Hedging Baseload Power



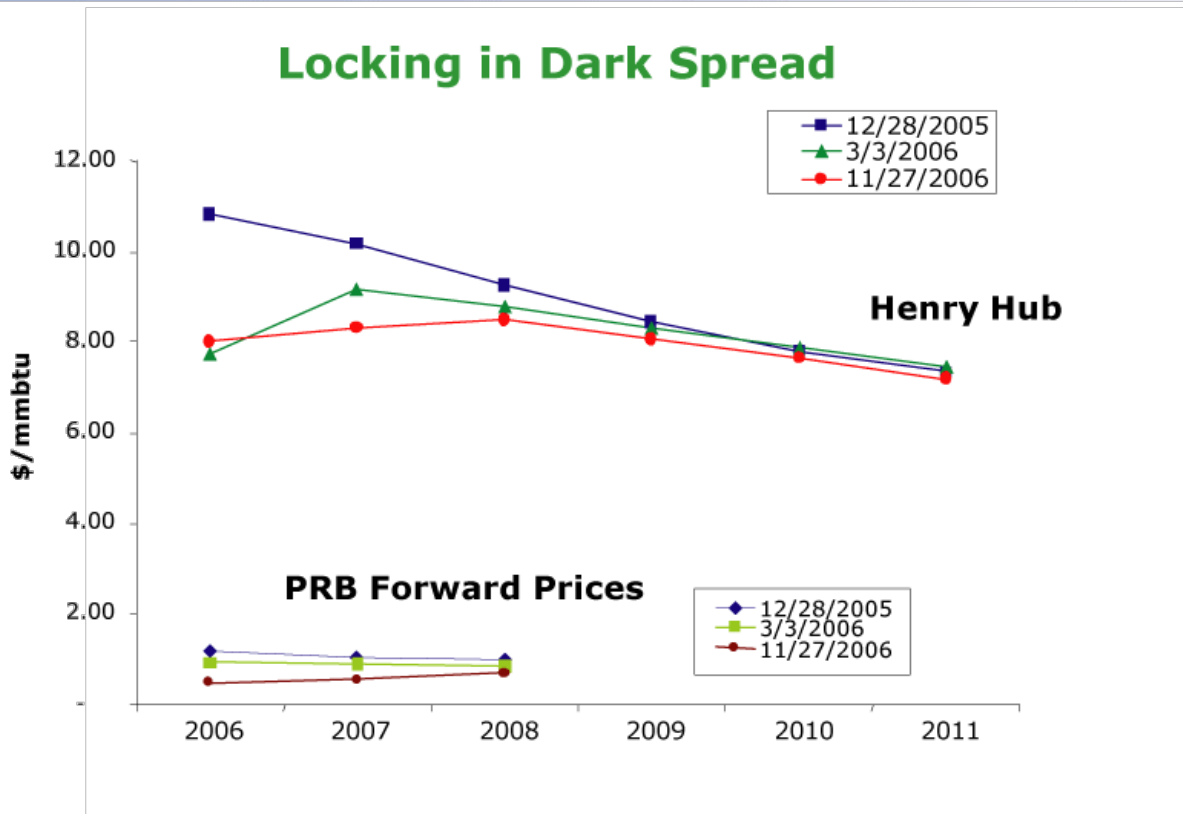
1. Energy position as of 11/22/06; 2006 reflects balance of year revenues and ancillary services.
2. Includes Northeast, South Central and Texas portfolios within the U.S portfolio and excludes Thermal and International.
3. Includes financial gas swaps (reflected in equivalent MWh by taking the volume in MMBtu's and divided by the forward market heat rate in ERCOT).
4. Hedge percentages are subject to change due to market volatility and commodity prices which drive changes in expected generation.
5. Hedged fuel represents weighted average of coal and uranium.

Extracting
Value



**Locking in 2010 - 2012 with flexibility to do more
as market opportunity permits**

Commercial Ops: Locking in the Medium Term

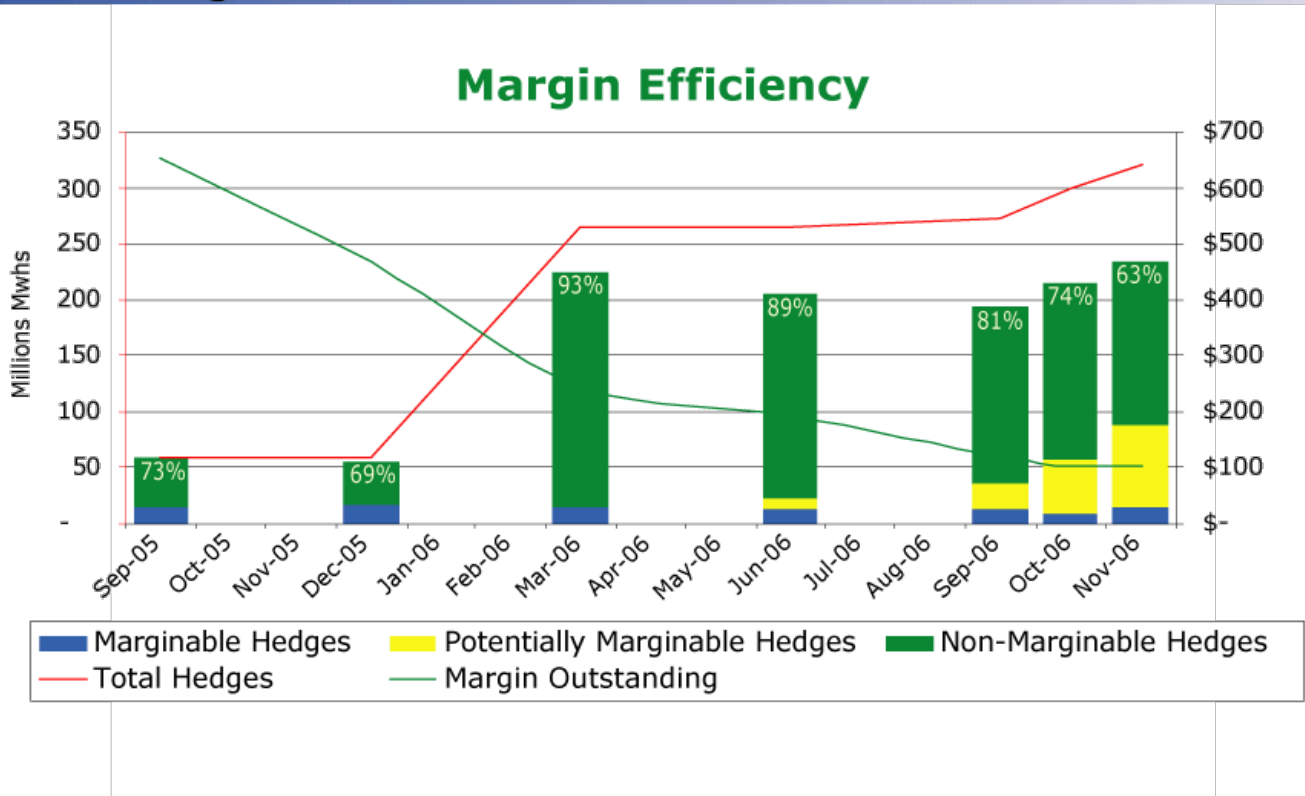


Extracting Value



Locking in 2010 - 2012 with flexibility to do more as market opportunity permits

Commercial Ops: Locking in the Medium Term



Extracting Value

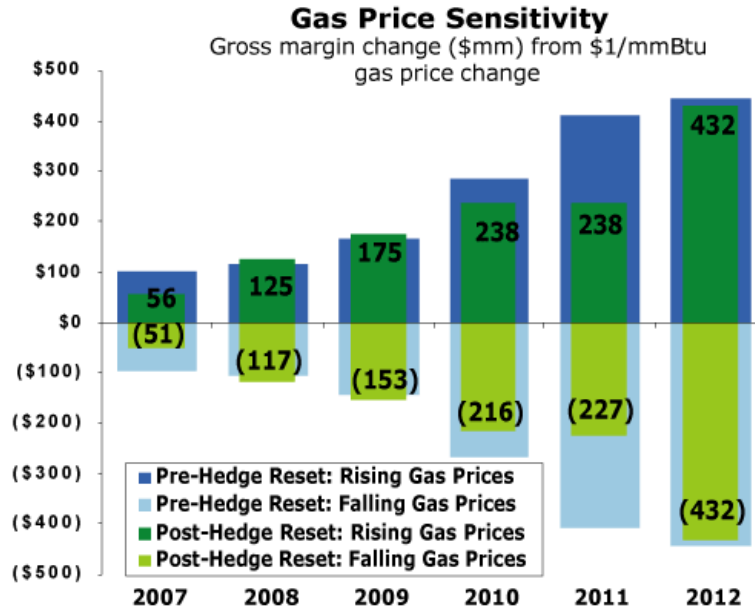


Locking in 2010 - 2012 with flexibility to do more as market opportunity permits

Commercial Ops: Hedge Profile Sensitivities



Reduce NRG's gross margin exposure to changes in gas price...



Note: Based on current market prices of gas and power and due to the asymmetric payout nature of some of the instruments used for hedging, the losses from a \$1/mmBtu downward move in gas for years 2007 to 2011 will be lower relative to an upward move.

Extracting Value

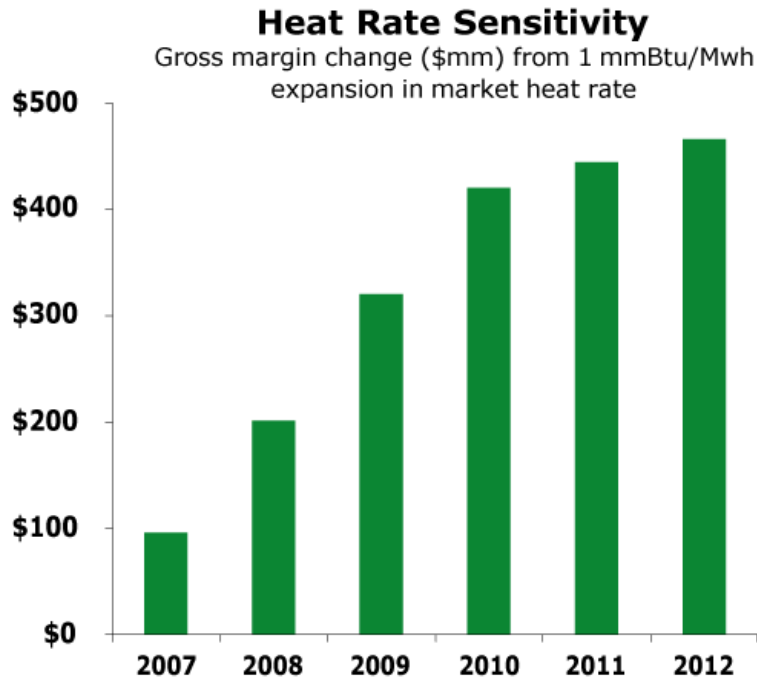


Mitigating gas risk while preserving long term heat rate upside

Commercial Ops: Hedge Profile Sensitivities



And preserve heat rate upside.



Extracting Value



Mitigating gas risk while preserving long term heat rate upside

Financial: Enhancing Liquidity



<i>\$ in millions</i>	Oct. 31, 2006	June 30, 2006	Dec. 31, 2005
Unrestricted Cash	\$ 1,478	\$ 957	\$ 506
Restricted Cash	71	58	64
Total Cash	\$ 1,549	\$ 1,015	\$ 570
LC Capacity	\$ 1,000	\$ 1,000	\$ 350
Current use	842	884	312
Availability	\$ 158	\$ 116	\$ 38
Revolver Capacity	\$ 1,000	\$ 1,000	\$ 150
Non Trade LCs issued	159	154	-
Availability	\$ 841	\$ 846	\$ 150
Total Liquidity	\$ 2,548	\$ 1,977	\$ 758

Note: June and December balances are not restated for discontinued operations
Excludes impact of November 2006 hedge reset transaction



**Free cash flow continues to drive liquidity
to all time highs**